



Registered in England and Wales
Company Number: 08535116

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice from your stockbroker, bank manager, solicitor, accountant, or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are resident in the UK or, if you reside elsewhere, another appropriately authorised financial adviser.

If you have recently sold or transferred all of your shares in Science in Sport plc, please send this notice and the accompanying documents as soon as possible to the purchaser or transferee or to the person who arranged the sale or transfer, so they can pass these documents to the person who now holds the shares.

SCIENCE IN SPORT PLC

Registered in England and Wales with Company Number 08535116

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2023 Annual General Meeting of Science in Sport plc (**Company**) (**AGM**) will be held at the offices of Liberum Capital Ltd, Ropemaker Place, 25 Ropemaker Street, London, EC2Y 9LY on 28 July 2023 at 11:00 a.m. The AGM Notice is set out in this Document (**Notice of AGM**).

The Board is committed to providing an open AGM and those who wish to attend the meeting will be welcome. Any changes to the accessibility of the AGM will be communicated via RNS announcement and on the Company's website.

The Board strongly encourages all shareholders to vote on the resolutions by proxy, whether or not they intend to attend the Company's AGM in person before the deadline of 11:00 a.m. on 26 July 2023. Full instructions are set out on pages 7 to 8 of this document in the Notes to the Notice.



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LETTER FROM THE CHAIRMAN OF SCIENCE IN SPORT PLC

Registered Office: **2nd Floor**
16-18 Hatton Garden
Farringdon, London
United Kingdom
EC1N 8AT

5 July 2023

Dear Shareholder

Annual General Meeting 2023

The Board is pleased to confirm that the Company's Annual General Meeting (**AGM**) will take place at 11:00 a.m. on Friday on 28 July 2023 and notice convening the Meeting (**AGM Notice**) is set out at the end of this letter.

Arrangements

The AGM will be held at the offices of Liberum Capital Ltd, Ropemaker Place, 25 Ropemaker Street, London, EC2Y 9LY.

Questions

Shareholders are invited to submit questions to the Board on matters to be discussed in advance. Questions can be submitted by email to: IR@SISPLC.COM by 11:00 a.m. on 26 July 2023. Please title your email "SIS – AGM Shareholder Questions" and include your full name. Where appropriate, responses will be returned directly to the shareholder or may be responded to by the Board at the AGM. The Company reserves the right to respond only to questions put by shareholders whose names are on the Company's register of members at 6.00 p.m. on 26 July 2023.

Voting

Shareholders are encouraged to vote on the resolutions to be put to the AGM by proxy whether or not they intend to attend. Please also refer to the "Notes" section of the Notice of AGM and the Form of Proxy for details on how to vote by proxy.

Voting at the AGM will be conducted on a poll in accordance with best practice.

Resolutions

The resolutions to be put to shareholders at the AGM are set out in the Notice of AGM which is included with this letter. An explanation of each of the resolutions is set out at the end of the document.

Board changes and succession planning

This year will be my last as Chairman of Science in Sport plc, and I intend to step down from the role as Chairman following over 9 years of service. I will be stepping down from the role of Chairman upon completion of the process to appoint a new Chair and with an orderly handover to the new Chair.

The Nominations Committee has initiated a new Chair selection process which will be managed by the Board with the assistance of a large global executive search agency and will take into account the demands and requirements of the next phase of development of the business in global markets.

It has been a privilege to serve as Chairman for what is now a world-renowned company of scale. It has been a pleasure to work with an excellent professional Board and a dedicated and talented group of people who have closely adhered to the winning business strategy to grow the business at an annual rate of 23% over my tenure.



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The business has developed from very small humble beginnings to now operate from a world-class production and logistics centre of its own, that will serve as the platform for the next phase of growth. I am confident Science in Sport will continue to drive forward vital innovation that will provide a competitive edge in the sports nutrition industry and continued high levels of growth and profitability over the long term.

Recommendation

The Board of Science in Sport plc considers all of the proposed resolutions to be in the best interests of the Company and shareholders as a whole and, accordingly, recommends that shareholders vote in favour of all the resolutions proposed, as the Directors intend to do in respect of their own holdings.

We look forward to welcoming shareholders to the AGM in person.

Yours faithfully

Chair

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(Incorporated in England & Wales with registered number 08535116)

NOTICE OF THE 2023 ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (**AGM**) of Science in Sport plc (**Company**) will be held at the offices of Liberum Capital Ltd, Ropemaker Place, 25 Ropemaker Street, London, EC2Y 9LY on 28 July 2023 at 11.00 a.m. to consider and, if thought fit, to pass the resolutions set out below. Resolutions 1 to 7 will be proposed as ordinary resolutions and resolutions 8 and 9 will be proposed as special resolutions.

Definitions

CA 2006	the Companies Act 2006
Company	Science in Sport plc
Directors	the board of directors of the Company (or a duly constituted committee thereof)
Equity Securities	shall have the meaning given in section 560 of CA 2006
Ordinary Shares	ordinary shares in the capital of the Company

Ordinary Resolutions:

1. To receive the Annual Report and Accounts of the Company for the financial year ended 31 December 2022 together with the Directors' reports and auditor's report on those accounts.
2. To re-elect Tim Wright, who retires by rotation in accordance with the Articles of Association of the Company as a director of the Company.
3. To elect Daniel Lampard as a director of the Company.
4. To elect Henry Turcan as a director of the Company.
5. To re-appoint BDO LLP as auditor of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.
6. To authorise the Directors to determine the fees payable to the auditor.
7. THAT, in accordance with section 551 of CA 2006, the Directors be generally and unconditionally authorised to allot Equity Securities:
 - 7.1. up to an aggregate nominal amount of £11,494,649.40 (such amount to be reduced by the nominal amount of any Equity Securities allotted pursuant the authority in paragraph 8.2 below) in connection with a fully pre-emptive offer:
 - A. to holders of Ordinary Shares in proportion (as nearly as may be practicable) to their respective holdings; and
 - B. to holders of other Equity Securities as required by the rights of those securities or as the Directors otherwise consider necessary,but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and
 - 7.2. in any other case, up to an aggregate nominal amount of £5,747,324.70 (such amount to be reduced by the nominal amount of any Equity Securities allotted pursuant to the authority in paragraph 8.1 above in excess of £5,747,324.70),

provided that this authority shall, unless renewed, varied or revoked by the Company, expire at the conclusions of the next annual general meeting of the Company (or if earlier, the date which is 15 months from the date of the passing of



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the resolution) save that the Company may, before such expiry, make offers or agreements which would or might require Equity Securities to be allotted and the Directors may allot Equity Securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This resolution revokes and replaces all unexercised authorities previously granted to the Directors under section 551 of CA06, but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities.

Special Resolutions

8. THAT, subject to the passing of resolution 7, the Directors be authorised to allot Equity Securities for cash under the authority conferred by that resolution and/or to sell Ordinary Shares held by the Company as treasury shares for cash as if section 561 of CA 2006 did not apply to any such allotment or sale, provided that such authority shall be limited to:

8.1. the allotment of Equity Securities in connection with an offer of Equity Securities (but, in the case of the authority granted under paragraph 7.1, by way of a rights issue only):

- A. to the holders of Ordinary Shares in proportion (as nearly as may be practicable) to their respective holdings; and
- B. to holders of other Equity Securities as required by the rights of those securities or as the Directors otherwise consider necessary,

but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and

8.2. the allotment of Equity Securities or sale of treasury shares (otherwise than pursuant to **Error! Bookmark not defined.**8.1 of this resolution) to any person up to an aggregate nominal amount of £1,724,197.40); and

8.3. the allotment of Equity Securities or sale of treasury shares (otherwise than under paragraph 9.1 or paragraph 9.2 above) up to a nominal amount equal to 20% of any allotment of Equity Securities or sale of treasury shares from time to time under paragraph 9.2 above, such authority to be used only for the purposes of making a follow-on offer which the Board of the Company determines to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to expire at the conclusion of the Company's next annual general meeting after the passing of this resolution or, if earlier, at the close of business on the date which is 15 months from the date of passing the resolution, save that the Company may, before such expiry make offers or agreements which would or might require Equity Securities to be allotted (or treasury shares to be sold) after the authority expires and the Directors may allot Equity Securities (or sell treasury shares) in pursuance of any such offer or agreement as if the authority had not expired.

9. THAT, subject to the passing of resolution 7, the Directors be authorised in addition to any authority granted under resolution 8 to allot Equity Securities for cash under the authority conferred by resolution 7 and/or to sell Ordinary Shares held by the Company as treasury shares as if section 561 of CA 2006 did not apply to any such allotment or sale, provided that such authority shall be:

9.1. limited to the allotment of Equity Securities or sale of treasury shares up to an aggregate nominal amount of £1,724,197.40 such authority to be used only for the purpose of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Directors determine to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this Notice; and

9.2. limited to the allotment of Equity Securities or sale of treasury shares (otherwise than under paragraph 9.1 above) up to a nominal amount equal to 20% of any allotment of Equity Securities or sale of treasury shares from time to time under paragraph 9.1 above, such authority to be used only for the purposes of making a follow-on offer which the Board of the Company determines to be of a kind contemplated by paragraph 3 of Section 2B of the



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Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to expire at the conclusion of the Company's next annual general meeting (or, if earlier, at the close of business on the date which is fifteen months from the date of passing the resolution but, in each case, prior to its expiry the Company may make offers, and enter into agreements, which would, or might, require Equity Securities to be allotted (and treasury shares to be sold) after the authority expires and the Board may allot Equity Securities (and sell treasury shares) under any such offer or agreement as if the authority had not expired.

BY ORDER OF THE BOARD

Daniel Lampard
Company Secretary

[•] July 2023

Registered Office: 2nd Floor
16-18 Hatton Garden
Farringdon
London
EC1N 8AT



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NOTES TO THE NOTICE

Entitlement to Attend and Vote at the AGM

1. The Company specifies that only those members registered on the Company's register of members at 6:30 p.m. (London time) on 26 July 2023 or if this general meeting is adjourned, at 6:30 p.m. on the day two business days prior to the adjourned meeting shall be entitled to attend and vote at the General Meeting.

Proxy Voting – General

2. If you are a Shareholder of the Company at the time set out in Note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting. You can only appoint a proxy using the procedures set out in these notes. You can appoint the Chair of the meeting as your proxy or another person of your choice. Your proxy does not need to be a member of the Company but must attend the meeting to represent you.
3. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share.
4. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
5. Appointment of a proxy does not preclude you from attending the general meeting and voting in person. If you have appointed a proxy and attend the general meeting in person, your proxy appointment will automatically be terminated.
6. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against a resolution. If you do not select a voting option, your proxy may vote or abstain from voting at their discretion.

Proxy Voting – Procedures

7. To be valid proxy votes must be received by 11:00 a.m. on 26 July 2023, or if the meeting is adjourned, 48 hours before the adjourned meeting (**Proxy Vote Closing Time**).
8. The Company's Registrar is Equiniti Limited. Their contact details are:
 - 0371 384 2030 (or, if calling from overseas, on +44 (0) 371 384 2030). Lines are open from 8:30 am to 5:30 pm (UK time) Monday to Friday (excluding public holidays in England and Wales).
 - Address: Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA.
9. You may lodge your proxy vote in one of the following ways:
 - To vote by post, please follow the instructions in Notes 10 and 11.
 - To vote electronically, please follow the instructions in Note 12 or 13.
 - CREST members may vote using the CREST system. Please follow the instructions in Notes 14 to 17.
10. Hard copy proxies must be completed in accordance with the instructions printed on them and returned to the Company's Registrars, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA (together with any necessary authority documentation) to be received no later than the Proxy Vote Closing Time. The power of attorney or other written authority, if any, under which it is signed or an office or notarially certified copy or a copy certified in accordance with the Powers of Attorney Act 1971 of such power and written authority, must be delivered with the completed proxy form.
11. If you need a replacement hard proxy copy form, you may request this directly from the Registrars. Please refer to Note 8 for their contact details.
12. You may, if you wish, register the appointment of a proxy electronically by visiting www.sharevote.co.uk. To use this service, you will need your Voting ID, Task ID and Shareholder Reference Number printed on the accompanying form of proxy. Full details of the procedure are given on the website at www.sharevote.co.uk. Alternatively, shareholders who have already registered with Equiniti's online portfolio service, Shareview, can vote by logging on to their portfolio at www.shareview.co.uk using your usual user ID and password. Once logged in simply click "view" on the "My Investments page" click on the link to vote, and then follow the on-screen instructions.
13. If you are an institutional investor you may be able to appoint a proxy electronically via the Proximity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proximity, please go to www.proximity.io. Your proxy must be lodged by 11:00 a.m. on 26 July 2023 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proximity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy.
14. CREST members may vote by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.



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15. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting (and any adjournment of the Meeting) by using the procedures described in the CREST Manual (available from www.euroclear.com/site/public/EUI). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
16. In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent Equiniti Limited (whose CREST ID is RA19) by the Proxy Vote Closing Time. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST application host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
17. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Proxy Voting – Changes and Revocations

18. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Equiniti Limited at the address noted in note 8 above. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
19. In order to revoke a proxy instruction you will need to inform the Company by contacting the Registrars. The Registrar's contact details are set out in Note 8. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by Equiniti Limited no later than the Proxy Vote Closing Time. If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to Note 5, your proxy appointment will remain valid.

Corporate Representatives

20. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises power over the same share.
21. Corporate representatives must produce a signed corporate representative letter from the shareholder in suitable form at the AGM together with photographic identification to verify they are the representative referred to in the letter.

Share Capital

22. As at 4 July 2023 (being the last business day prior to the publication of this Notice) the Company's issued share capital comprised 172,419,741 ordinary shares of nominal value 10 pence each. No shares are held in the Treasury. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at close of business, on the day immediately before the date of this notice of general meeting is 172,419,741.



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EXPLANATORY NOTES TO THE NOTICE OF THE ANNUAL GENERAL MEETING

Resolutions 1 to 7 are ordinary resolutions and require a simple majority to pass. Resolutions 8 and 9 are special resolutions and require a majority of at least 75% to be passed.

1. Resolution 1 – Report and Accounts (Ordinary Resolution)

Section 437 of CA 2006 requires the Directors to lay copies of its annual accounts and reports for the financial year ended 31 December 2022 before the Company in general meeting before the end of the period for filing them with Companies House. This resolution addresses that requirement.

2. Resolutions 2 to 4 – Directors (Ordinary Resolutions)

In accordance with the Company's Articles of Association certain Directors are required to retire at each Annual General Meeting and, if willing, put themselves forward for re-election by shareholders. The Directors retiring and seeking re-election at the meeting are Tim Wright, Daniel Lampard and Henry Turcan.

Biographical details of all Directors can be found in the Annual Report and on the Company's website at <https://www.sisplc.com/board-of-directors/>.

3. Resolutions 5 and 6 – Auditors (Ordinary Resolutions)

On the recommendation of the Audit Committee, the Board proposes as Resolution 5 that BDO LLP be re-appointed as auditor of the Company. Resolution 6 proposes that the Board be authorised to determine the level of the auditor's remuneration. Please refer to the Audit Committee Report in the Annual Report for further information.

4. Resolution 7 – Authority to Allot (Ordinary Resolution)

This resolution deals with the Directors' authority to allot securities in accordance with section 551 of the Companies Act 2006 and complies with the Investment Association Share Capital Management Guidelines issued in February 2023.

If passed, the resolution will authorise the Directors to allot:

- (i) Equity Securities up to a maximum nominal amount of £11,494,649.40 which represents approximately two-thirds of the Company's issued ordinary shares (excluding treasury shares) as at 4 July 2023 (being the latest practicable date prior to publication of this document) (ISC) in relation to a pre-emptive offer, with authority for the Directors to deal pragmatically with legal, regulatory and logistical issues arising from a fully pre-emptive offer (e.g. fractions of shares and overseas securities laws). This maximum is reduced by the nominal amount of any Equity Securities allotted under the authority set out in paragraph 8.2; and
- (ii) Equity Securities up to a maximum nominal amount of £5,747,324.70 otherwise which represents approximately one-third of the Company's ISC. This amount will be reduced to the extent that Equity Securities allotted pursuant to paragraph 8.1 exceed £5,747,324.70 in nominal value.

The maximum nominal amount of securities which may be allotted under this resolution is therefore £11,494,649.40.

The authority granted by this resolution will expire on the earlier of the conclusion of next year's annual general meeting and the date which is 15 months after the resolution is passed.

The Directors have no present intention to exercise the authority conferred by this resolution.

5. Resolutions 8 and 9 – Disapplication of Statutory Pre-Emption Rights (Special Resolutions)

Under CA 2006, the Directors require shareholder authority to issue Equity Securities for cash without first offering them to the whole shareholder base pro rata to their existing holdings in accordance with the statutory requirements of section 561 CA 2006. Resolutions 8 and 9 will, if passed, give the Directors this authority within the specified limitations. Resolution 8 provides a general authority and resolution 9 is in respect of allotments to finance acquisitions and capital investments.

These resolutions are in line with the Pre-Emption Group's Statement of Principles 2022, the template resolutions published by the Pre-Emption Group in 2022 and the Share Capital Management Guidelines published by the Investment Association (as updated in February 2023) (**Investor Guidelines**). The Company notes the increase in the acceptable levels of authority set out in the Pre-Emption Group's Statement of Principles 2022 and the Directors consider it appropriate for the Company to seek those enhanced approvals to maximise its ability to act swiftly in the interests of shareholders should a need or opportunity arise.

Put simply, the Directors will, if the resolutions are passed, have authority to freely allot up to 10% of the ISC for cash, with additional allotments for cash permitted only for:



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- offers which are essentially pre-emptive but enable the Directors to make pragmatic decisions to deal with logistical and regulatory issues in connection with the offer (up to 66.7% ISC in total);
- financing specified investments and acquisitions in line with the Investor Guidelines (up to 10% ISC); and
- specified follow-on offers in line with the Investor Guidelines (up to 20% of the nominal value of shares allotted under the original offer process (maximum 2% of the ISC).

The Directors have no present intention to exercise the authority conferred by these Resolutions.

The authorities set out in these Resolutions will expire on the conclusion of next year's annual general meeting or, if earlier, on the date which is 15 months after the date the resolution is passed.

